

Message Text

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60

ACTION ARA-20

INFO OCT-01 EB-11 ISO-00 INT-08 FEA-02 CIEP-02 TRSE-00

SS-20 NSC-07 CIAE-00 INR-10 NSAE-00 RSC-01 COME-00

OMB-01 PA-04 PRS-01 USIA-15 DODE-00 L-03 SAM-01 SCI-06

SP-03 STR-08 CEA-02 AEC-11 AID-20 DRC-01 /158 W

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R 302127Z MAY 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 3257

UNCLAS LA PAZ 3512

E.O. 11652: N/A

TAGS: ENRG, BL

SUBJ: YPFB SIGNS EIGHTH OPERATIONS CONTRACT

REF: A-071 OF APRIL 19, 1974

1. TEXACO AND YPFB SIGNED OPERATIONS CONTRACT ON MAY 2, 1974. TEXACO TO EXPLORE 1,040,000 HECTARES LOCATED IN BENI DEPARTMENT ROUGHLY WITHIN 13 DEGREES 40 MINUTES AND 15 DEGREES 15 MINUTES LATITUDE AND 66 DEGREES 15 MINUTES AND 67 DEGREES 30 MINUTES LONGITUDE

2. TEXACO TO RECEIVE 44 PER CENT OF PETROLEUM PRODUCTION UP TO 100,000 BARRELS/DAY AND 43 PERCENT OF PRODUCTION EXCEEDING 100,000 BBLS/DAY. OF NATURAL GAS TEXACO TO RECEIVE 44 PERCENT UP TO 200,000,000 CUBIC FEET/DAY AND 43 PER CENT OF GAS PRODUCTION EXCEEDING 200,000,000 CUBIC FEET/DAY

3. TEXACO MUST INVEST MINIMUM OF U.S. \$4.5 MILLION IN FIRST THREE YEARS.

4. COMMENT: UNION OIL'S CONTRACT PERMITTED UNION TO RECEIVE 50 PER CENT OF PETROLEUM FOUND. TEXACO PRESENTLY BEING LAST COMPANY TO SIGN ONLY RECEIVES 44 PERCENT. TEXACO ALSO MUST INVEST
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ABOUT US\$500,000 MORE THAN OTHER OIL COMPANIES IN BOLIVIA IN EXPLORATION WITHIN NEXT THREE TO FOUR YEARS. EMBOFF TOLD BY

OFFICIAL OF MIN ENERGY AND HYDROCARBONS THAT EL PASO NATURAL GAS
DEIDED NOT TO SIGN OPERATION CONTRACT. AT PRESENT EIGHT OPEATION
CONTRACTS HAVE BEEN SIGNED.
BREWIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 30 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Review Markings:

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30 JUN 2005

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Review Withdrawn Fields: n/a
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